

Ten Steps to Buying a Home

1. Check your credit and pay down your debt.
 - a. www.AnnualCreditReport.com
 - b. www.Experian.com
 - c. www.TransUnion.com
 - d. www.Equifax.com
2. Figure out what you can afford.
 - a. How much cash do you have for a down payment?
 - b. What can you afford as a monthly payment?
 - c. Ask me about closing costs.
3. Know your rights.
 - a. HUD - [*Borrower's Rights*](#)
 - b. [*Information About Brokerage Services*](#)
4. Shop for a loan and get a pre-approval letter.
 - a. Ask for a Good Faith Estimate from multiple lenders.
 - b. HUD - [*Looking for the Best Mortgage*](#)
 - c. If you don't have any lenders in mind, ask me for a recommendation.
5. Shop for a home.
 - a. We will sign a Buyer's Representation Agreement to protect your rights.
 - b. Using my Private Client View website, narrow down the list of available homes to those you would consider.
 - c. I will take you out to view the homes that interest you.
6. Decide on a home.
 - a. Weigh your options, costs, location and features.
 - b. Make an informed decision.
 - c. Don't take too long or your favorite home may be snapped up!
7. Make an offer.
 - a. We will discuss the details of your offer price and terms.
 - b. I will prepare and present the offer to your specifications.
 - c. Negotiation will continue until both sides agree on the terms.
8. Get a home inspection, survey and appraisal.
 - a. [*For Your Protection Get a Home Inspection*](#)
 - b. Obtain a list of inspectors from me or choose your own inspector.
 - c. A new survey is ordered by the title company, or you can order your own.
 - d. Your lender will order an appraisal.
9. Shop for Homeowners Insurance and Residential Service Plan (Home Warranty).
 - a. [*Homeowners Insurance - Seven Tips for Texans*](#)
 - b. Ask me for brochures and information from Home Warranty companies.
10. Sign closing documents at Title Company.
 - a. HUD-1 Settlement Statement